

CHRIST CHURCH, NORTH SHIELDS

ACCOUNTS

for the year ended

31 DECEMBER 2023



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**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

I have examined the attached financial statements which have been prepared under the historical cost convention.

Respective responsibilities of the Trustees and examiners

The Trustees are responsible for the preparation of the financial statements for the year ended 31 December 2023 and consider that the Church is exempt from an audit. The Trustees further consider that an audit is not required for this year (under section 145 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- a) Examine the accounts (under section 145 of the Charities Act 2011):
- b) To follow the procedures laid down in the General Directions given by the Charities Commissioners (under section 145 (5)(b) of the Charities Act 2011: and
- c) To state whether particular matters have come to my attention.

Basis of Independent examiners' statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the Accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide evidence that would be required in an audit, and consequently I do not express an audit opinion on the Accounts.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the Accounting records and information and explanations supplied to us.

**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

In connection with my examination, no matters have come to my attention :

1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep Accounting records in accordance with section 130 of the Charities Act 2011
- b) to prepare Accounts which accord with the Accounting records and comply with the Accounting requirements of the Charities (Accounts and Reports) Regulations 2008

have been met: or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Alex C Robinson
FCCA
29 Howard Street
North Shields
NE30 1AR

CHRIST CHURCH, NORTH SHIELDS**STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023****BALANCE SHEET AT 31 DECEMBER 2023**

	<u>2023</u> £	<u>2022</u> £
FIXED ASSETS		
Freehold Property	49,000	49,000
Investments - Trust Funds	<u>126,845</u>	<u>115,928</u>
	175,845	164,928
CURRENT ASSETS		
C.B.F. - Deposit A/Cs	0	5,528
Barclays Bank PLC - Current Account	22,737	11,355
Christ Church Restoration Fund	123,705	89,174
Parish Centre Account and Cash	<u>9,357</u>	<u>11,293</u>
	<u>155,799</u>	<u>117,351</u>
CURRENT LIABILITIES		
Creditors (St Augustin's - Shop Income)	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
NET CURRENT ASSETS	155,799	117,351
	<u>331,644</u>	<u>282,279</u>
REPRESENTED BY:		
Restricted Funds (see Page 5)	123,705	94,702
General Fund	20,801	11,355
Petty Cash Accounts	11,293	11,293
Diocesan Society - Investment Trust Funds	126,845	115,928
Property Fund	49,000	49,000
	<u>331,644</u>	<u>282,279</u>

(Finance Committee)

The above statement of accounts has been prepared from the books, accounts, vouchers and bank statements of Christ Church, North Shields for the year ended 31 December 2022 and gives a true and fair view of the income and expenditure of the parish for the year then ended.

CHRIST CHURCH, NORTH SHIELDS**STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023****GENERAL FUND**

	2023
	£
Balance at Beginning of Year	11,355
Add: Transfers from restricted funds to general fund	5,705
Add: Transfers from designated funds to general fund	0
Add: Parish Centre Deficit transferred from General Fund	0
Less: Restricted Income and Expenses	(34,531)
Add: Parish Centre Funds transferred to General Fund	<u>0</u>
	(17,470)
Add: Excess of Income over Expenditure	38,271
	<u>£ 20,801</u>

The Donations into the Designated funds have not been transferred to the CBF Deposit Accounts

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

Movements of Restricted Funds held in The CBF Church of England Deposit Fund

RESTRICTED FUNDS	Opening Balance 31.12.22 £	Money In 2023 £	Money Out 2023 £	Interest Income 2023 £	Transferred (to)/from General Fund £	Closing Bal Per Stat 31.12.23 £
C.B.F.						
Organ Fund	1,481	0	0	47	(1,529)	0
Flower Fund	2,920	0	0	94	(3,014)	0
Garden of Remembrance Fund	1,126	0	0	36	(1,162)	0
Christ Church Restoration Fund	89,174	53,346	(18,816)	0	0	123,705
AV Funds (held within current account)	0	0	0	0		0
	<u>94,702</u>	<u>53,346</u>	<u>(18,816)</u>	<u>177</u>	<u>(5,705)</u>	<u>123,705</u>

Please note the detailed income and expenditure is shown within Page 6

CHRIST CHURCH, NORTH SHIELDS

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

INCOME

<u>Church</u>	<u>2023</u>	<u>2022</u>
	£	£
Collections	4,860	6,369
Planned Giving	23,184	25,650
Weddings & Funerals (DCC Fees)	2,745	4,768
Refunds Inland Revenue	7,794	8,277
Grant Income	0	0
Donations	2,691	933
Charitable Trust Income	0	0
Fund Raising & Social Events	4,232	2,212
Fund Raising Missions	403	0
Parish Centre Contributions	(1,936)	2,289
Sundry Receipts	577	593
Income from Charity Shop	0	0
Church Cottage rents	6,566	6,111
DBF Fees Collected	0	0
Investment Income: Interest & Dividends	3,941	10,401
Total Normal Income for Year	55,059	67,602
Restricted Receipts:		
Donations for Fabric of Building	27,377	1,682
Donations for Organ Fund	100	7,825
Donations for Restoration Fund	37	1,039
Flower Fund Contributions	0	0
Donations for Garden of Remembrance	54	344
Restoration Fund Grant	0	0
Bequests	25,000	0
Restricted Income	52,568	10,890
Fund Income:		
AV Fund Donation	0	0
Restoration Income	0	0
Fund Income	0	0
Total Income for Year	107,627	78,492
Excess of Expenditure over Income	0	32,297
	<u>107,627</u>	<u>110,790</u>

EXPENDITURE

<u>Church</u>	<u>2023</u>	<u>2022</u>
	£	£
Parish Share	38,000	37,684
Rates & Insurance	10,027	8,446
Lighting & Heating	3,449	3,049
Repairs & Maintenance	1,033	7,496
Church Cottage Expenses	0	0
Organ & Music Expenses	2,522	14,290
Church Supplies	1,025	2,292
Clergy Expenses	3,240	3,160
Fundraising Expenses	0	7,627
Parish Centre Contributions	0	0
Garden of Remembrance Expenses	375	254
Flowers	200	500
Loss from Charity Shop	8,420	7,193
St Augustin's Shop Share Payment	0	0
Sundry Expenses	1,066	561
Total Normal Expenditure for Year	69,356	92,552
Fund Expenses:		
AV Expenses	0	18,238
Restoration Expenses	0	0
Fund Expenses	0	18,238
Total Expenses for Year	69,356	110,790
Excess of Income over Expenditure	38,271	0
	<u>107,627</u>	<u>110,790</u>

CHRIST CHURCH, NORTH SHIELDS - CHURCH SHOP - YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Total Income:				
Income from Shop Takings	8,897		7,946	
Income from Rag Man	118		140	
Income from Photocopier	<u>421</u>		<u>461</u>	
		9,436		8,546
Shop Expenses:				
Rent	4,160		4,160	
Rates	327		158	
Insurance	229		362	
Sundry	0		179	
Heat and Light	<u>1,328</u>		<u>531</u>	
		6,044		5,390
Less Curate's House Expenses:				
Curates Expenses	0		0	
Heat and Light	0		0	
Rates	<u>0</u>		<u>1,100</u>	
		0		1,100
Less Parish Office Expenses:				
Staff Salaries	9,256		7,205	
Postage and Telephone	688		1,001	
Photocopier Expenses	<u>1,869</u>		<u>1,043</u>	
		11,812		9,249
		<u>(8,420)</u>		<u>(7,193)</u>
Christ Church's Share		0		0
St Augustin's Share		0		0
		<u>0</u>		<u>0</u>
St Augustins Reconciliation				
Owed at 31 December 2021		0		
Paid to St Augustin's 2021/22				
Overpayment to St Augustin's				
Over paid to St Augustins in 2021		<u>0</u>		
Total Shop Loss and Overpayment Made		<u>(8,420)</u>		

PARISH CENTRE INCOME AND EXPENDITURE FOR YEAR END 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
INCOME AND GRANTS RECEIVED		5,931		7,327
EXPENDITURE				
Kitchen		351		224
Cleaning		3,743		2,577
Coach Hire		0		395
Stationery		515		273
Licences		0		0
Sundry		552		87
Bank Charges		68		84
Repairs and Renewals		<u>2,639</u>		<u>1,397</u>
		7,867		5,038
PARISH CENTRE (DEFICIT) / SURPLUS		<u><u>(1,936)</u></u>		<u><u>2,289</u></u>