

Team Rector Application Pack



Team Rector North Lambeth Parish Application Pack

A unique opportunity to lead a thriving Parish
into an exciting new phase

Closing Date: 2nd June 2024

Interview Date: 24th June 2024

Find out more at <https://northlambethparish.org>

*Please note - the Parish is also currently recruiting for a
Children, Young People and Families Minister*





About us

North Lambeth Parish is a vibrant and diverse inner-city community in the heart of London. The Parish consists of St Anselm's Church, Kennington, St Mary's Eco Church and St Peter's Church, Vauxhall.

At St Anselm's:

- We are a friendly, diverse, family-orientated Liberal Catholic congregation who are grounded, pragmatic and enjoy humour.
- Our ministry offers a variety of forms of worship, from traditional services to innovative eco-focused ministry.
- We are keen on music, including our children's choir, Young Voices, an active adult choir and a steel pans group.
- We are inclusive of all, irrespective of gender, ethnicity or sexuality.
- We preach love and forgiveness to all in our community.
- We work to serve those around us, breaking down barriers and supporting those most in need.
- We are ambitious to see positive change in our community.
- We seek to enable the children of Kennington to fulfil their potential, working with local charities that offer mentoring and opportunities to those who are socially excluded.





What we are looking for

We are looking for an experienced ordained minister who:

- Can lead the Parish, working with established clergy at St Mary's Eco Church and St Peter's Vauxhall, and continue our strong ministry across all platforms.
- Will be based at St Anselm's and lead our three Sunday services, our midweek Eucharist, and our Thursday Quiet Service, in association with our team of ordained and lay volunteers.
- Can oversee our development, in association with our development team, and look after our congregation as we temporarily decamp while the building work is completed.
- Can manage the church day to day and help bring in money.
- Can lead the annual Fête at Lambeth Palace as well as lead our annual trips away, all in association with our team of paid staff and volunteers.
- Can support Archbishop Sumner Church of England Primary School, and continue our ministry with children, young people and families.
- Can work well with other faiths and other traditions in our Parish of North Lambeth and our Diocese of Southwark.



North
Lambeth
Parish



**What you
will bring
to us**

As Team Rector of North Lambeth Parish, you will:

- Have charisma, be able to preach well and move hearts.
- Be a good communicator, who can ensure that St Anselm's continues to be relevant to our whole community, and the Gospel is relevant in our lives.
- Bring more people into our church so we can grow our congregation and spread Christ's mission to more people.
- Be able to reach out to older people, and those who are isolated and lonely in our community.
- Be able to support and encourage our thriving music offer.
- Be warm, kind and caring, able to connect with people from any background.
- Be able to accommodate different perspectives with maturity and grace.
- Be a good listener.
- Be able to respect our traditions, while bringing something new.





What we can offer you

At St Anselm's you will find

- A thriving and diverse congregation, open to new ideas and looking forward to our church development.
- A supportive and experienced ministry and staff team.
- Engaged Church Wardens and PCC.
- A strong lay team of active volunteers.
- The opportunity to shape our development.
- A lovely, five bedroom vicarage in the heart of Kennington and in walking distance of the South Bank.
- Strong links to the wider community of Kennington and Vauxhall.





Our new development

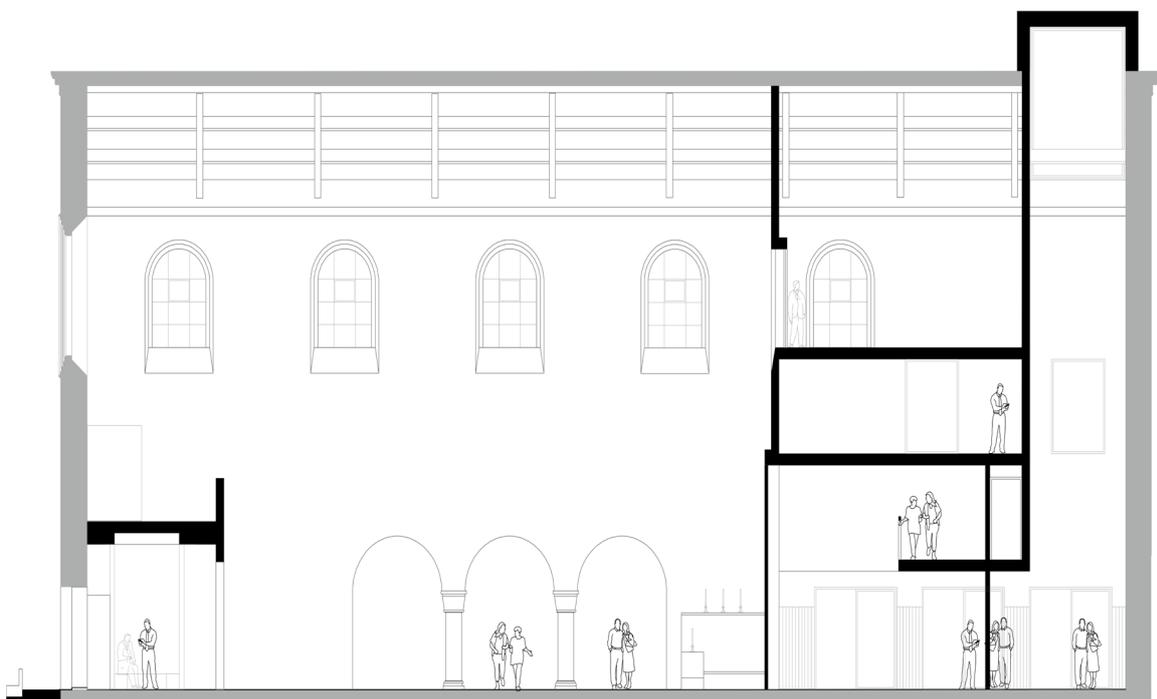
Over fifteen years in preparation, we are on the cusp of developing St Anselm's and its environs to make it more comfortable and sustainable.

In partnership with a commercial developer the rear of the building will be transformed, with new entrances into a development including a new church hall and offices with flats above, which the developer will sell.

Inside St Anselm's Church we plan to transform a space which is currently inconvenient and underused, to build a four-storey tower. This will house a new vestry and the Parish Office along with a large room where Sunday School will take place but which can also be used for church functions. This will bring the altar forward, allowing better connection with the congregation.

We have plans in place to partner with local charities to make the most of new offices in the rear and interior development and fulfil our ambition to serve our local community, whilst providing a fit for purpose building.

During the interior development it will be necessary for the congregation to decamp for about 8 months (currently planned for November) and we have plans in place for that. A Development Manager is funded through the Strategic Development Funding and he is supported by our Parish Manager one day a week.





Parish information

North Lambeth Parish Ministry Team

- Team Rector:
- Associate Rector: Revd. Dr Steve Davidson
- Team Vicar at St Mary's Eco Church: Revd. Sharon Moughtin
- Minister at St Peter's: Revd. Michael John
- Children and Families Minister: Suzette Aagaard (*due to leave July 2024*)
- Director of Music: Hannah Emmrich
- Assistant Director of Music: Andrew Moore
- Development Manager: Miles Freeman
- Parish Manager: Josephine Medvei
- Finance Manager: Patricia Knight

There is a staff team Morning Prayer followed by a team meeting every Tuesday morning.

Accommodation will be provided for the new postholder in St Anselm's vicarage, which is next door to the church.

Parish Electoral Roll and Usual Sunday Attendance

Number on the Electoral Roll: There were 156 people on the Electoral Roll at the 2023 APCM.

The average Sunday attendance in St Anselm's is 100.



Parish life

St Anselm's Church

St Anselm's church has seen growth on the back of its lengthy commitment to being engaged in many aspects of local community life and commitment to working alongside others. It has become attractive to those who want a blend of traditional church with vestments and weekly Eucharist within an atmosphere that is not too rigid but relaxed and welcoming. It often has almost as many children attending under the age of 16 as it does adults.

Church Mice, a group for babies and toddlers and their carers takes place on Thursday mornings and there is a large Sunday school as well as Young Voices and Joyful Noise youth choirs. There is a small Wednesday morning service followed by coffee and fellowship. We are keen to make our worship engaging, participative and relevant.



St Mary's Eco Church

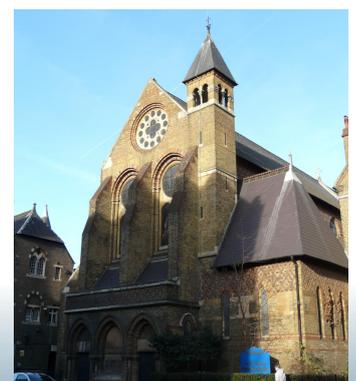
St Mary's Eco Church was created in 2021 by Lambeth Palace and the Diocese of Southwark to respond to the climate emergency and biodiversity crisis. The Team Vicar post is funded through Strategic Development Funding from Southwark Diocese.



Our vision is to create innovative spaces for people to encounter each other, the rest of nature, and God, celebrating our differences and diversity. Like different organisms form communities, we see St Mary's as a metaphorical wildflower meadow formed of small communities of distinct flowers and species, all interconnected beneath the soil. To find out more take a look at our website: www.stmarysecochurch.org.

St Peter's Vauxhall

We are in year four of five of a Bishop's Mission Order at St Peter's. This brings together an evangelical contemporary service on Sunday afternoons, with a catholic traditional Sunday morning service. Find out more at www.stpetersvauxhall.org/



Archbishop Sumner Church of England Primary School

Archbishop Sumner Church of England Primary School is one of the community hubs in the Parish. A new Head Teacher will start in the school in September and they are an active Christian which provides an opportunity to make our links even stronger. We want to continue and build on links between school, community and church, care well pastorally for children and families and encourage fresh expression of worship at the school. Find out more at www.archbishop-sumners-primary.lambeth.sch.uk/



We are partners to the following groups who are based in our buildings:

- Pelican Nursery - This nursery is partly located in St Anselm's church hall. Find out more at www.thepelicannursery.co.uk
- Bouquets and Beans - coffee and flowers are sold outside St Anselm's during the week and on Saturdays, showing that the church is open and present.
- Boys' Brigade and Girls' Association - North Lambeth Parish hosts the 4th London Company of the Boys' Brigade and Girls' Association who meet every Tuesday during term time.

The church is widely engaged in community projects and concerns as well as setting up several of its own mission centred social projects. This includes an annual Parish Fête, held for over 70 years, in the gardens of Lambeth Palace. This has developed into a large community event which is supported by a number of local businesses and other organisations. Find out more at northlambethParish.org/fete2024

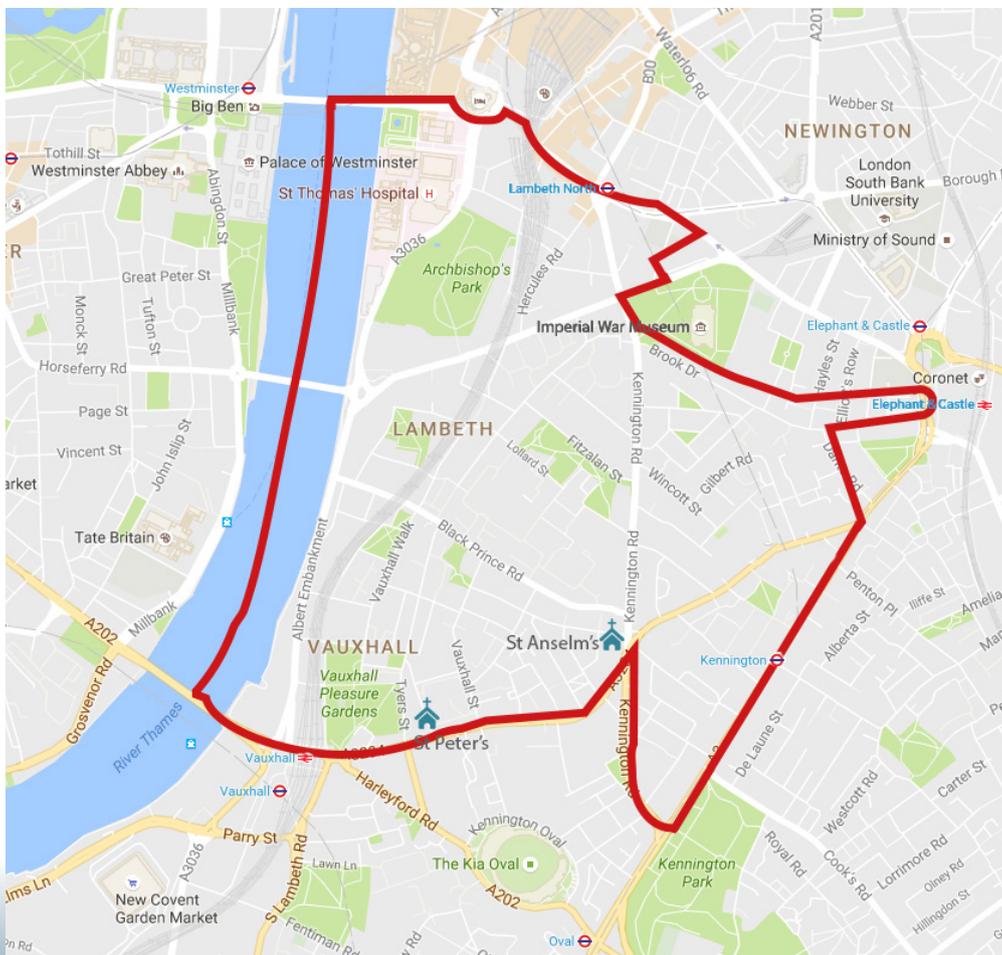


Parish Profile

North Lambeth Parish is a vibrant and diverse part of inner-city London in the exciting urban context of the Kingston Episcopal Area of the Diocese of Southwark and the Archdeaconry of Lambeth.

North Lambeth Parish is an area of great diversity. It is in the London Borough of Lambeth and the Vauxhall Parliamentary constituency. St Anselm's is in Kennington, which is a residential area with an array of restaurants, pubs and shops. Waterloo station lies on the north-eastern edge of the Parish. Several hotels have been built along the river's edge from Lambeth Bridge to Vauxhall station. There are a number of ongoing regeneration projects at present in the Parish which should also have a positive impact on the local environment and community facilities.

The Parish runs from Westminster Bridge Road in the North to Kennington Lane in the South. On the West it is bordered by the River Thames and to the East by Kennington Park Road (see map below). The Parish population is around 20,000 in an area where there is significant deprivation next to great wealth.



The Parish population can be broadly split into living in three types. More than half the population live in several large local authority, densely populated housing estates, where there is a wide variety of ethnic groups, amongst which African and Caribbean are prominent. There is a high proportion of single-parent families. Another quarter live in homes provided by London and Quadrant Housing Trust; and the rest are privately owned houses and flats which, because they are close to central London and within the Division Bell area of the House of Commons, are relatively expensive.

These diverse communities are part of the character and wealth of the area – yet pose challenges for creating a strategy for Christian outreach. In addition, both churches attract non-resident Parishioners – particularly at St Anselm's. There are two Buddhist centres within the Parish and Geraldine Mary Harmsworth Park has the Tibetan Peace Garden.

In addition to Archbishop Sumner Primary School, which is linked to the Parish, there are four other schools in or very near the Parish. Support is given to all schools and scope exists for further developing links between school and Parish life. The Parish includes a Community Care Centre, youth and community groups and Vauxhall City Farm. Both St Thomas' Hospital and Lambeth Palace are within the Parish boundary. The Oval cricket ground, the South Bank and the Imperial War Museum are nearby.





Annex

Parish Accounts 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
STATEMENT OF FINANCIAL ACTIVITIES (including an income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME						
Voluntary sources:						
Donations and grants	2	127,272	-	293,115	420,387	<i>251,965</i>
Income from other sources:						
Rental income	3	139,050	-	-	139,050	<i>135,766</i>
Income from charitable activities:						
Related to the objects of the Church	4	1,491	-	-	1,491	<i>2,784</i>
Fundraising events	4	19,788	-	5,468	25,256	<i>36,285</i>
Investments:						
Investment income	5	-	-	-	-	-
Total income		<u>287,601</u>	<u>-</u>	<u>298,583</u>	<u>586,184</u>	<u><i>426,800</i></u>
EXPENDITURE						
Cost of raising funds	6	9,624	-	-	9,624	<i>6,194</i>
Expenditure on charitable activities	6	251,136	-	298,930	550,066	<i>394,757</i>
Total expenditure		<u>260,760</u>	<u>-</u>	<u>298,930</u>	<u>559,690</u>	<u><i>400,951</i></u>
Net expenditure before transfers and investment gains		26,841	-	(347)	26,494	<i>25,849</i>
Gains/(Losses) on investments	10	-	(8)	(356)	(364)	<i>4,109</i>
Net movement in funds for the year	7	<u>26,841</u>	<u>(8)</u>	<u>(703)</u>	<u>26,130</u>	<u><i>29,958</i></u>
Reconciliation of funds						
Total funds brought forward	17	62,636	20,782	80,761	164,179	<i>134,221</i>
Total funds carried forward		<u>89,477</u>	<u>20,774</u>	<u>80,058</u>	<u>190,309</u>	<u><i>164,179</i></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

There are no endowment funds.

The accompanying notes form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	1.5	-	-
Investments	10	48,579	48,942
		<u>48,579</u>	<u>48,942</u>
Current assets			
Debtors	11	32,195	38,757
Cash at bank and in hand		123,866	107,789
		<u>156,061</u>	<u>146,546</u>
Current liabilities			
Creditors payable within one year	12	(14,331)	(31,309)
		<u>141,730</u>	<u>115,237</u>
Net current assets			
		<u>190,309</u>	<u>164,179</u>
Net assets			
The funds of the charity			
Restricted income funds	13, 14	80,058	62,636
Unrestricted income funds:			
General fund	13, 14	89,477	20,782
Designated Funds	13, 14	20,774	80,761
Total charity funds	13, 14	<u>190,309</u>	<u>164,179</u>

Approved by the PCC on 2023 and signed on its behalf by:

.....
Angus Aagaard
Chair

The accompanying notes form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with the Charities Statement of Recommended Practice ("SORP (FRS 102)"), Financial Reporting Standard 102, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The PCC meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law involving both unrestricted and restricted funds. They do not include the accounts of other church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

1.2 Preparation of the accounts on a going concern basis

Having reviewed the funding facilities available to the PCC, together with the expected ongoing congregational attendances and future property rental receipts, the trustees have a reasonable expectation that the PCC has adequate resources to continue its activities for the foreseeable future. Their review included the potential financial impact of the coronavirus pandemic and the possibility of future local lockdowns. In light of the latest available financial forecasts, the extensive compensatory measures already taken and the advanced plans in place to mitigate future restrictions, no material uncertainties were identified in this respect which would compromise ongoing operations.

Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

1.3 Income

Voluntary income and capital sources

- Planned giving, collections and similar donations are recognised when received.
- Income tax recoverable on donations under Gift Aid or covenants is recognised when the donation to which it relates is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, an income of economic benefit is probable and any preconditions or time constraints have been satisfied.

Other income

- Making the halls and other parts of the church buildings available for hire is considered by the PCC to be a service to the community and a part of outreach and is therefore always treated as a charitable rather than a fundraising activity.
- Income from charitable activities, including the hiring or letting of PCC property and property for which the PCC is responsible and any ancillary trading, is accounted for gross and recognised when due. Deposits paid by hirers that are normally returnable are not included as income.
- Funds raised by social and fundraising activities are accounted for gross.

Income from investments

- Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.
- Income from investment assets managed by external investment managers, where remitted net of fees and/or expenses, is accounted for net as received.

Gains and losses on investments

- Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the balance sheet date.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies (continued)

1.4 Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements as it is impractical to estimate such value.

Where services and facilities that would normally be purchased from its suppliers are provided to the charity as a donation, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

1.5 Expenditure

Grants and Quota

- Grants, gifts and donations (to other organisations, individuals, etc) are accounted for when paid over, or as soon as an outflow of economic benefit is probable.
- The diocesan “Fairer Shares” assessment (quota) is accounted for when due. Any interim assessment unpaid at the balance sheet date is provided for in the accounts as an operational, although not a legal, liability and is shown as a creditor in the balance sheet.

Other expenditure

All other expenditure is included in the statement of financial activities on an accruals basis and are allocated as follows:

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities include expenditure associated with ministry and charitable giving, church activities and property expenses and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, adopting suitable apportionment criteria.

1.6 Tangible fixed assets and depreciation

Consecrated, beneficed and inalienable property

- Consecrated and Beneficed property is not recognised as an asset in accordance with s10(2)(a) and (c) of the Charities Act 2011. Therefore none of the churches are recognised in the balance sheet.
- No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church fittings, whether maintenance or improvement, is written off as expenditure in the SoFA and separately disclosed.

Unconsecrated land and buildings

- Havilland House, St. Anselm's Hall, the garages and the car park are held by the Southwark Diocesan Church Trust, and the church acts as the managing agent. All of this property is let to third parties.

1.7 Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors, are initially recognised at transaction value and subsequently measured at their settlement value.

1.8 Investments

Investments are a form of basic financial instrument and are stated at the market value ruling at the balance sheet date. Investment income, realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities (see note 1.4 above).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies (continued)

1.9 Debtors

Rent and other debtors are recognised at the settlement amount due after any concessions or trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash and deposits

Cash in hand and deposits held with banks include cash and highly liquid short term investments.

1.11 Creditors and provisions

Creditors and provisions are recognised where the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Funds structure

The PCC has a number of restricted income funds which represent donations, grants or other income received by the PCC or invited by the PCC for a specific object or purpose. They may only be expended on the specific object or purpose for which they were received or invited.

Unrestricted funds are the funds of the PCC that are not subject to any restriction regarding their use and may be expended by the PCC for any purposes consistent with its objects. They include the General Fund and any funds designated by the PCC for a particular purpose or particular purposes in the future.

	General Fund	Designated Funds	Restricted Funds	Total 2022	<i>Total 2021</i>
	£	£	£	£	£
2 Voluntary income					
Donations					
Covenants & Envelope Scheme	44,706	-	-	44,706	43,000
Collections	7,864	-	-	7,864	5,304
Grants					
Duchy of Cornwall	750	-	-	750	750
Southwark Diocese	40,800	-	-	40,800	40,800
ABS Chaplaincy contribution	17,000	-	-	17,000	17,000
Organ Repair Fund	-	-	-	-	5,030
St Anselm's Development	-	-	282,796	282,796	127,684
Fresh Expressions: St Mary's Eco Church	-	-	9,999	9,999	2,500
South London Church Fund: Fuel Grant	2,456	-	-	2,456	-
Worship/Administration/Sundry	13,696	-	320	14,016	9,897
	<u>127,272</u>	<u>-</u>	<u>293,115</u>	<u>420,387</u>	<u>251,965</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	<i>Total 2021 £</i>
3 Income from other sources					
Rent and hire of land and buildings					
Property rentals	135,550	-	-	135,550	<i>135,106</i>
Use of the Churches	3,500	-	-	3,500	<i>660</i>
	<u>139,050</u>	<u>-</u>	<u>-</u>	<u>139,050</u>	<u><i>135,766</i></u>
4 Income from charitable activities					
a) Activities related to the objects of the Church					
Parish fees	1,036	-	-	1,036	<i>2,489</i>
Health Ministry	455	-	-	455	<i>295</i>
	<u>1,491</u>	<u>-</u>	<u>-</u>	<u>1,491</u>	<u><i>2,784</i></u>
b) Fundraising events					
Parish fete	19,788	-	-	19,788	<i>21,705</i>
Mission Giving	-	-	5,468	5,468	<i>14,580</i>
	<u>19,788</u>	<u>-</u>	<u>5,468</u>	<u>25,256</u>	<u><i>36,285</i></u>
5 Investment income					

All investment income is represented by bank deposit interest receivable and is accounted for in unrestricted General Funds.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	<i>Total 2021 £</i>
6 Analysis of expenditure					
Costs of raising funds					
Parish fete	8,847	-	-	8,847	4,327
Parish fees	777	-	-	777	1,867
	<u>9,624</u>	<u>-</u>	<u>-</u>	<u>9,624</u>	<u>6,194</u>
Charitable activities					
Property – services, repairs & management	36,693	-	-	36,693	29,995
Church – services & utilities	16,016	-	-	16,016	13,791
Church – repairs & maintenance	8,685	-	-	8,685	22,981
Church development	-	-	292,216	292,216	144,211
St Mary's Eco Church	-	-	2,342	2,342	2,971
Quota	73,000	-	-	73,000	70,000
Chaplain, children and families minister	27,979	-	-	27,979	28,000
Clergy expenses	9,160	-	-	9,160	10,371
Youth Worker salaries and costs	2,070	-	-	2,070	444
Music salaries and costs	18,469	-	-	18,469	14,544
Parish expenses, education and worship	6,135	-	-	6,135	7,637
Missionary and charitable giving	750	-	4,372	5,122	1,704
Associate Rector - budget expenditure	10,614	-	-	10,614	-
Office Manager	13,200	-	-	13,200	16,000
Support costs	22,351	-	-	22,351	26,188
Governance costs	4,440	-	-	4,440	4,440
Finance costs	1,574	-	-	1,574	1,480
	<u>251,136</u>	<u>-</u>	<u>298,930</u>	<u>550,066</u>	<u>394,757</u>
Total expenditure	<u><u>260,760</u></u>	<u><u>-</u></u>	<u><u>298,930</u></u>	<u><u>559,690</u></u>	<u><u>400,951</u></u>
				2022	<i>2021</i>
				£	£

7 Net movement in funds

This is stated after charging:

Independent examination fee	<u><u>1,110</u></u>	<u><u>1,110</u></u>
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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	<i>Total 2021 £</i>
8 Staff costs					
Wages and salaries	64,979	-	-	64,979	52,300
Social Security costs	27	-	-	27	-
Pension contributions	1,021	-	-	1,021	984
	<u>66,027</u>	<u>-</u>	<u>-</u>	<u>66,027</u>	<u>53,284</u>

The average number of employees during the year was as follows:

	2022 Number	<i>2021 Number</i>
Church activities:		
Associate Rector	1	-
Music directors	2	2
Office Manager	1	1
Finance Manager	1	1
	<u>5</u>	<u>4</u>

During the year, three trustees (2021: three trustees) received payments for services – see note 16. Five trustees (2021: five) were reimbursed for out-of-pocket expenses totalling £10,371 (2021: £10,371), made up as follows:

	2022 £	<i>2021 £</i>
Clergy expenses – hospitality, telephone, travel & cleaning	7,868	8,792
Parish expenses – education, mission & worship	-	437
Parish expenses – other	142	1,142
Youth Worship	2,070	-
Property services and repairs – St Anselm's Vicarage	2,866	-
	<u>12,946</u>	<u>10,371</u>

9 Taxation

Due to its charitable status, the PCC is a tax-exempt entity. The members of the PCC are not aware of any matters which might prejudice the tax status of the PCC.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
10 Fixed asset investments				
Quoted investments:				
Market value at 1 January 2022		48,942		44,833
Disposals		-		-
Gains on investment assets:				
Interest or dividends reinvested	1,214		780	
Net unrealised investment (losses)/gains	(1,577)		3,329	
		(363)		4,109
Market value at 31 December 2022		48,579		48,942
Historical cost at 31 December 2022		28,637		29,593

The following investments represent more than 5% of the net assets of the PCC at 31 December 2022:

	Holding	Cost	Market value
	£	£	£
CCLA Investment Fund			
M&G Charifund Accumulation Shares	66	5,178	19,090
CBF Accumulation Shares	119	567	6,318
CCLA Investment Fund			
CBF Deposit Account		21,208	21,487
CofE Deposit Fund		1,684	1,684
		28,637	48,579

11 Debtors

	2022		2021	
	£	£	£	£
Rent debtors		6,500		-
Other debtors		-		63
Tax recoverable		8,362		14,194
Prepayments and accrued income		17,333		24,500
		32,195		38,757

12 Creditors: amounts falling due within one year

South London Church Fund loan	-	11,000
Rent deposits	200	200
Parish fees	8,102	7,325
The Saint Peter's Vauxhall Mission Initiative	-	6,666
Other creditors	2,067	4,434
Other taxes & social security	1,482	204
Accruals and prepaid income	2,480	1,480
	14,331	31,309

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

2022 *2021*
£ **£**

13 Analysis of charitable funds

Analysis of general fund movements:

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Investment gains/(losses) £	Transfers £	Balance at 31 December 2022 £
General Fund	62,400	286,251	(260,010)	-	-	88,641
Clergy Discretionary Fund	236	1,350	(750)	-	-	836
	<u>62,636</u>	<u>287,601</u>	<u>(260,760)</u>	<u>-</u>	<u>-</u>	<u>89,477</u>

The General Fund receives its income from various sources, including donations through the planned giving scheme, loose cash collections, rent income, income from hire of the buildings and from certain social activities. The fund is used to cover the PCC's normal expenses including the diocesan "Fairer Shares" quota assessment, clergy and lay workers' expenses, service and ministry costs, fundraising and governance, but not costs primarily associated with the buildings.

The Clergy Discretionary Fund is available to members of the clergy to provide support to parishioners and other members of the community in cases of financial hardship.

Analysis of designated fund movements:

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Investment gains/(losses) £	Transfers £	Balance at 31 December 2022 £
Parish Reserve	19,128	-	-	(38)	-	19,090
Parish Development Fund	1,262	-	-	23	-	1,285
Parish Contingency Fund	392	-	-	7	-	399
	<u>20,782</u>	<u>-</u>	<u>-</u>	<u>(8)</u>	<u>-</u>	<u>20,774</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

13 Analysis of charitable funds (continued)

Analysis of designated fund movements (continued):

The Parish Reserve may be used to cover costs associated with maintaining and running the ministry of North Lambeth Parish.

The Parish Development Fund was established to cover surveys, architects fees, legal fees and project management to get to the planning permission stage of the development of St Anselm's and St Peter's churches.

The Parish Contingency Fund is held to cover any shortfall on the bank current account.

Analysis of restricted fund movements:

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Investment gains/(losses) £	Transfers £	Balance at 31 December 2022 £
Deaconess Pearson Smith	6,952	-	-	(634)	-	6,318
Salamanca House	21,209	-	-	278	-	21,487
Earmarked Funds:						
St Ansel's Development Func	27,624	282,796	(292,216)	-	-	18,204
Kennington Kitchen	81	-	-	-	-	81
St Mary's Eco Church	(471)	10,319	(2,342)	-	-	7,506
Mission Giving	25,366	5,468	(4,372)	-	-	26,462
	<u>80,761</u>	<u>298,583</u>	<u>(298,930)</u>	<u>(356)</u>	<u>-</u>	<u>80,058</u>

The Deaconess Pearson Smith Fund is restricted to supporting training needs for women's ministry.

The Salamanca House Fund is restricted to offering bursaries to help with local educational needs.

Earmarked Funds represent various donations which were received towards a variety of projects during the year and the majority of these were paid over to the respective causes. Some funds have been retained towards ongoing projects which are continuing into the next financial year; after consultations with parishioners, these have been consolidated into a single Mission Giving Fund for distribution at the discretion of the congregation.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

14 Analysis of net assets between funds

	Investments	Current	Current	Total
	£	assets	liabilities	£
		£	£	
<u>General Funds:</u>				
General Reserve	-	102,972	(14,331)	88,641
Clergy Discretionary	-	836	-	836
<u>Designated Funds:</u>				
Parish Reserve	19,090	-	-	19,090
Parish Development	1,285	-	-	1,285
Parish Contingency	399	-	-	399
<u>Restricted Funds:</u>				
Deaconess Pearson Smith	6,318	-	-	6,318
Salamanca House	21,487	-	-	21,487
St Ansel's Development Fund	-	18,204	-	18,204
Other Earmarked Funds	-	34,049	-	34,049
	<u>48,579</u>	<u>156,061</u>	<u>(14,331)</u>	<u>190,309</u>

15 Commitments and contingent liabilities

There were no commitments or contingent liabilities at 31 December 2022 (2021: £nil).

16 Related party transactions

Three trustees have been paid as part of the PCC's payroll during the year in their roles as Children and Families' Minister, Parish Administrator and Finance Manager. The members of the PCC have confirmed that they have had regard to the guidance issued by the Charity Commission regarding paying trustees for services. The members of the PCC, as a body, have decided that these services are beneficial to the PCC and have agreed that it is in the PCC's best interests to meet these payments.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

17 Comparative figures by fund type - Income and expenditure

a) Consolidated Statement of Financial Activities

	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
INCOME					
Voluntary sources:					
Donations and grants	17 b)	116,751	-	135,214	251,965
Income from other sources:					
Rental income		135,766			135,766
Income from charitable activities:					
Related to the objects of the Church		2,784	-	-	2,784
Fundraising events		21,705	-	14,580	36,285
Investments:					
Investment income		-	-	-	-
Total income		<u>277,006</u>	<u>-</u>	<u>149,794</u>	<u>426,800</u>
EXPENDITURE					
Cost of raising funds		6,194	-	-	6,194
Expenditure on charitable activities	17 c)	236,618	-	158,139	394,757
Total expenditure		<u>242,812</u>	<u>-</u>	<u>158,139</u>	<u>400,951</u>
Net income/(expenditure) before transfers and investment gains		34,194	-	(8,345)	25,849
Gains on investments	18	-	3,061	1,048	4,109
Net movement in funds for the year		<u>34,194</u>	<u>3,061</u>	<u>(7,297)</u>	<u>29,958</u>
Reconciliation of funds					
Total funds brought forward	18	28,442	17,721	88,058	134,221
Total funds carried forward		<u>62,636</u>	<u>20,782</u>	<u>80,761</u>	<u>164,179</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
NOTES TO THE ACCOUNTS (CONTINUED)
AS AT 31 DECEMBER 2021

17 Comparative figures by fund type - Income and expenditure (continued)

b) Donations and grants

	General Fund £	Designated Funds £	Restricted Funds £	Total 2021 £
Donations				
Covenants & Envelope Scheme	43,000	-	-	43,000
Collections	5,304	-	-	5,304
Grants				
Duchy of Cornwall	750	-	-	750
Southwark Diocese	40,800	-	-	40,800
ABS Chaplaincy contribution	17,000	-	-	17,000
Organ Repair Fund			5,030	5,030
St Anselm's Development			127,684	127,684
Fresh Expressions: St Mary's Eco Church			2,500	2,500
Worship/Administration/Sundry	9,897	-	-	9,897
	<u>116,751</u>	<u>-</u>	<u>135,214</u>	<u>251,965</u>

c) Expenditure on charitable activities

	General Fund £	Designated Funds £	Restricted Funds £	Total 2021 £
Charitable activities				
Property – services, repairs & management	29,995	-	-	29,995
Church – services & utilities	13,791	-	-	13,791
Church – repairs & maintenance	12,978	-	10,003	22,981
Church development			144,211	144,211
St Mary's Eco Church			2,971	2,971
Quota	70,000	-	-	70,000
Chaplain, children and families minister	28,000	-	-	28,000
Clergy expenses	10,371	-	-	10,371
Youth Worker salaries and costs	444	-	-	444
Music salaries and costs	14,544	-	-	14,544
Parish expenses, education and worship	7,637	-	-	7,637
Missionary and charitable giving	750	-	954	1,704
Parish Coordinator	16,000	-	-	16,000
Support costs	26,188	-	-	26,188
Governance costs	4,440	-	-	4,440
Finance costs	1,480	-	-	1,480
	<u>236,618</u>	<u>-</u>	<u>158,139</u>	<u>394,757</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

18 Comparative figures by fund type - Analysis of charitable funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Investment gains/(losses) £	Transfers £	Balance at 31 December 2021 £
a) Analysis of general fund movements:						
General Fund	27,275	274,256	(239,131)	-	-	62,400
Clergy Discretionary Fund	1,167	2,750	(3,681)	-	-	236
	<u>28,442</u>	<u>277,006</u>	<u>(242,812)</u>	<u>-</u>	<u>-</u>	<u>62,636</u>
b) Analysis of designated fund movements:						
Parish Reserve	16,067	-	-	3,061	-	19,128
Parish Development Fund	1,262	-	-	-	-	1,262
Parish Contingency Fund	392	-	-	-	-	392
	<u>17,721</u>	<u>-</u>	<u>-</u>	<u>3,061</u>	<u>-</u>	<u>20,782</u>
c) Analysis of restricted fund movements:						
Deaconess Pearson Smith	5,915	-	-	1,037	-	6,952
Salamanca House	21,198	-	-	11	-	21,209
Earmarked Funds:						
Church Organ Repair Fund	4,973	5,030	(10,003)	-	-	-
St Anselm's Development Fu	44,151	127,684	(144,211)	-	-	27,624
Kennington Kitchen	81	-	-	-	-	81
St Mary's Eco Church	-	2,500	(2,971)	-	-	(471)
Mission Giving	11,740	14,580	(954)	-	-	25,366
	<u>88,058</u>	<u>149,794</u>	<u>(158,139)</u>	<u>1,048</u>	<u>-</u>	<u>80,761</u>
Total funds	134,221	426,800	(400,951)	4,109	-	164,179

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NORTH LAMBETH
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

19 Comparative figures by fund type -Analysis of net assets between funds

	Investments	Current	Current	Total
	£	assets	liabilities	£
		£	£	
General Funds:				
General Reserve	-	93,709	(31,309)	62,400
Clergy Discretionary	-	236	-	236
Designated Funds:				
Parish Reserve	19,128	-	-	19,128
Parish Development	1,262	-	-	1,262
Parish Contingency	392	-	-	392
Restricted Funds:				
Deaconess Pearson Smith	6,952	-	-	6,952
Salamanca House	21,209	-	-	21,209
St Anselm's Development Fund	-	27,624	-	27,624
Other Earmarked Funds	-	24,976	-	24,976
	<u>48,943</u>	<u>146,545</u>	<u>(31,309)</u>	<u>164,179</u>